

Subsection 3.—Trade by Continents and Leading Countries

Trade by Continents.—The large increase in Canada's imports in 1942 was not contributed to in equal measure by all continents, the effect of the War on the re-orientation of the channels of trade being shown in Table 4. A large part of the increase in imports was occasioned by the necessity of importing raw materials and finished parts for the vast flow of munitions of war to the United Kingdom and other parts of the Empire. As would be expected, a severe decline occurred in imports from Continental Europe, the percentage having dropped from 4.9 p.c. in 1939 to 0.3 p.c. in 1942. On the other hand, North America supplied 81.4 p.c. of Canada's imports in 1942 as compared with 68.4 p.c. in 1939. In spite of the submarine menace, the United Kingdom managed to supply 9.8 p.c. of Canada's imports as compared with 15.2 p.c. in the previous year; the dollar value of such imports decreased from \$219,400,000 to \$161,100,000 or by 26.6 p.c.

As regards exports, United States, which led in 1939, gave place to the United Kingdom in 1940 and 1941, owing largely to the export of munitions of war, but resumed first place in 1942. The same traffic accounted for the increases in the percentages of Canada's exports to Africa, Asia and Oceania. Other North America (chiefly Newfoundland), after reaching a high point of 4.8 p.c. in 1941, declined to 4.0 p.c. in 1942 and exports to South America declined from 1.9 p.c. of the total in 1941 to 0.8 p.c. in the latest year.

4.—Trade of Canada (Excluding Gold), by Continents, 1938-42

Item and Continent	Values (Millions of Dollars)					Percentages of Total				
	1938	1939	1940	1941	1942	1938	1939	1940	1941	1942
Imports										
Europe—										
United Kingdom.....	119.3	114.0	161.2	219.4	161.1	17.6	15.2	14.9	15.2	9.8
Other Europe.....	39.9	37.1	19.2	6.9	5.2	5.9	4.9	1.8	0.5	0.3
North America—										
United States.....	424.8	496.9	744.2	1,004.5	1,304.7	62.7	66.1	68.8	69.3	79.4
Other North America....	17.4	17.1	24.6	36.6	32.9	2.6	2.3	2.3	2.5	2.0
South America.....	21.8	21.1 ¹	36.2	56.8	44.1	3.2	2.8	3.3	3.9	2.7
Asia.....	32.6	38.1	63.2	74.8	46.2	4.8	5.1	5.8	5.2	2.8
Oceania.....	16.2	18.6	25.8	36.9	36.2	2.4	2.5	2.4	2.5	2.2
Africa.....	5.5	8.2	7.6	12.9	13.8	0.8	1.1	0.7	0.9	0.8
Totals, Imports.....	677.5	751.1¹	1,082.0	1,448.8	1,644.2	100.0	100.0	100.0	100.0	100.0
Exports (Domestic)										
Europe—										
United Kingdom.....	339.7	328.1	508.1	658.2	741.7	40.6 ¹	35.5	43.1	40.6	31.4
Other Europe.....	78.1	57.9	28.7	11.6	53.3	9.3 ¹	6.3	2.4	0.7	2.3
North America—										
United States.....	270.5 ¹	380.4	443.0	599.7	885.5	32.3 ¹	41.1	37.6	36.9	37.5
Other North America....	27.0	28.7	41.4	77.6	95.9	3.2 ¹	3.1	3.5	4.8	4.0
South America.....	14.0 ¹	16.2	21.0	29.8	19.8	1.7 ¹	1.8	1.8	1.9	0.8
Asia.....	36.3 ¹	44.8	35.7	69.6	202.1	4.3 ¹	4.8	3.0	4.3	8.5
Oceania.....	51.2	46.1	45.2	49.1	110.6	6.1 ¹	5.0	3.8	3.0	4.7
Africa.....	20.8	22.7	55.9	125.4	254.9	2.5 ¹	2.4	4.8	7.8	10.8
Totals, Exports.....	837.6¹	924.9	1,179.0	1,621.0	2,363.8	100.0	100.0	100.0	100.0	100.0

¹ Revised since the publication of the 1942 Year Book.

Trade by Countries.—Table 5 shows how predominant are the two great English-speaking countries as sources of supply of Canadian imports and as customers for Canadian exports. Trade with these two leading countries is more fully covered in Subsections 4 and 5 of this Section.